

Private Placement

12 Months CHF Worst of Reverse Convertible Autocall Notes Linked to Netflix Inc., Peloton Interactive Inc. and Zoom Video Communications Inc.

Term Sheet

Investors should read the section "**Significant Risks**" below as well as the section "**Risk Factors**" of the Programme. **Investors are subject to the credit risk of the Issuer.** Until the Issue Date, the terms of this Termsheet are indicative and may be adjusted anytime. The Issuer is not obliged to issue the Product.

PRODUCT DESCRIPTION

| | |
|------------------------------------|---|
| Product Description | This Product offers the investor a pre-defined guaranteed Coupon Amount on the relevant Coupon Payment Date(s). In addition, the Notes can also be redeemed early if the relevant conditions are met on any of the pre-defined Early Redemption Observation Dates. If no Early Redemption has occurred, the Redemption at maturity will depend on the performance of the Underlying with the Worst Performance. If the Final Fixing Level of the Underlying with the Worst Performance is at or above the Strike Level, the investor will receive a Cash Settlement equal to the Denomination. Otherwise, the investor will receive a Cash Settlement calculated as the Denomination multiplied by the Performance of the Underlying with the Worst Performance, as described under "Redemption". |
| Market expectation of the Investor | The investor expects a moderate rather than large rise in the Underlying(s). The investor expects that the Underlying with Worst Performance will close higher than the Strike Level on the Final Fixing Date of the Product. |
| EUSIPA / SSPA Code | 1255 – Express without Barrier |

PRODUCT DETAILS

| | |
|---------------------|---------------------|
| ISIN | TBD |
| Valor | TBD |
| Issue Price | 100.00% |
| Issue Size | Up to CHF 5,000,000 |
| Settlement Currency | CHF |
| Denomination | CHF 1,000 |
| Minimum Investment | CHF 1,000 |

DATES

| | |
|---------------------|------------------|
| Initial Fixing Date | 26 November 2021 |
| Issue Date | 03 December 2021 |
| Final Fixing Date | 28 November 2022 |
| Redemption Date | 05 December 2022 |

UNDERLYING

| i | Underlying | Related Exchange | Reference Currency | Bloomberg Ticker | Initial Fixing Level (100%)* | Strike Level (69.00%)* |
|---|--------------------------------|-----------------------|--------------------|------------------|------------------------------|------------------------|
| 1 | Netflix Inc. | Nasdaq Stock Exchange | USD | NFLX UW Equity | TBD | TBD |
| 2 | Peloton Interactive Inc. | Nasdaq Stock Exchange | USD | PTON UW Equity | TBD | TBD |
| 3 | Zoom Video Communications Inc. | Nasdaq Stock Exchange | USD | ZM UW Equity | TBD | TBD |

* as determined on or about the Initial Fixing Date (levels are expressed in percentage of the Initial Fixing Level).

GENERAL INFORMATION

| | |
|------------------------------------|--|
| Issuer | Marex Financial, 155 Bishopsgate, London, EC2M 3TQ, United Kingdom. |
| Issuer Rating | BBB (S&P Global). |
| Supervision of the Issuer | The Issuer is authorised and regulated in the United Kingdom by the Financial Conduct Authority ("FCA"). |
| Lead Manager & Calculation Agent | Marex Financial. |
| Fiscal, Transfer and Paying Agents | Citibank, N.A., London Branch, 33 Canada Square, Canary Wharf, London E14 5LB, United Kingdom. |

COUPON

Coupon Amount Provided that no Early Redemption has occurred on any one of the previous Early Redemption Dates, the investor will receive on each Coupon Payment Date an amount per Note in the Settlement Currency according to the following formula:

$$\text{Denomination} \times \text{Coupon Rate}_j$$

| Coupon Payment Dates | n | Coupon Rate _j | Coupon Payment Date |
|----------------------|---|--------------------------|---------------------|
| | 1 | 3.125% | 07 March 2022 |
| | 2 | 3.125% | 03 June 2022 |
| | 3 | 3.125% | 02 September 2022 |
| | 4 | 3.125% | 05 December 2022 |

The Coupon Payment Dates are subject to the Business Day Convention.

EARLY REDEMPTION

Automatic Early Redemption Event An Automatic Early Redemption Event occurs if the official closing price of each Underlying is higher than the relevant Autocall Level on any Early Redemption Observation Date (including the Early Redemption Observation Date which falls on the Final Fixing Date).

Early Redemption Amount and Dates If an Automatic Early Redemption Event occurs on any Early Redemption Observation Date, the Notes will be automatically redeemed at the relevant Early Redemption Amount on the corresponding Early Redemption Date, as specified in the below table.

| N | Autocall Level* | Early Redemption Amount** | Early Redemption Observation Date | Early Redemption Date |
|---|-----------------|---------------------------|-----------------------------------|-----------------------|
| 2 | 100.00% | 100.00% | 26 May 2022 | 03 June 2022 |
| 3 | 100.00% | 100.00% | 26 August 2022 | 02 September 2022 |
| 4 | 100.00% | 100.00% | 28 November 2022 | 05 December 2022 |

* levels are expressed as a percentage of the Initial Fixing Level.

** amounts are expressed as a percentage of the Denomination.

The Early Redemption Observation Date(s) are subject to Market Disruption Event provisions and the Early Redemption Dates are subject to the Business Day Convention.

REDEMPTION

| | |
|----------------------|---|
| Formula | <p>Provided that no Early Redemption Event has occurred on any one of the pre-defined Early Redemption Observation Dates (including the Early Redemption Observation Date which falls on the Final Fixing Date), the investor is entitled to receive from the Issuer on the Redemption Date an amount per Note in the Settlement Currency as determined by the Calculation Agent as follows:</p> <ol style="list-style-type: none"> 1) If the Final Fixing Level of the Underlying with the Worst Performance is at or above its respective Strike Level, the investor will receive a Cash Settlement equal to: <p style="margin-left: 40px;">Denomination</p> 2) If the Final Fixing Level of the Underlying with the Worst Performance is below its respective Strike Level, the investor will receive a Cash Settlement equal to: <p style="margin-left: 40px;">Denomination × Worst Performance</p> |
| Initial Fixing Level | Official closing price of Underlying(i) on the Initial Fixing Date on the Related Exchange as determined by the Calculation Agent. |
| Final Fixing Level | Official closing price of Underlying(i) on the Final Fixing Date on the Related Exchange as determined by the Calculation Agent. |
| Performance | For each Underlying(i) the performance is calculated as: Final Fixing Level / Strike Level. |
| Worst Performance | The Worst Performance corresponds to the Underlying(i) with the lowest Performance, as determined by the Calculation Agent. |

FURTHER INFORMATION

| | |
|------------------------------------|---|
| Unique Identifier | [INSERT] |
| Programme | Private Placement Memorandum dated 25 January 2021, including the relevant Pricing Supplement(s) of the Product. |
| Notices | All notices concerning the Securities, including adjustments and corrections to the terms and conditions will be published on www.marexfp.com and notified to Clearstream, Luxembourg. |
| Listing/Exchange | The Notes may be listed on the Vienna Stock Exchange's Vienna MTF. No assurances are given that such listing will be obtained. |
| Business Days for payment purposes | TARGET, Zurich. |
| Business Day Convention | Following. |
| Secondary Market | <p>Under normal market conditions the lead manager will endeavour to quote secondary prices with a 1% bid and offer spread.</p> <p>The securities may only be sold to a third party with the prior consent of the Lead Manager and only in the form of a private placement. Thus, investors must contact the Lead Manager before they resell the Securities.</p> |
| Quoting Type | <p>Percentage quotation.</p> <p>The securities are quoted dirty and any accrued interest is included in the secondary market price.</p> |
| Settlement Type | Cash Settlement. |
| Selling Restrictions | <p>No action has been or will be taken to permit a public offering of the Products or possession or distribution of any offering material in relation to the Products in any jurisdiction, where such action for that purpose is required. Consequently, any offer, sale or delivery of the Products, or distribution or publication of any offering material relating to the Products, may only be made in or from any jurisdiction in compliance with applicable laws and regulations not imposing any obligations on the Issuer or the Lead Manager.</p> <p>Possible limitations resulting from legal restrictions with regard to cross border communication and cross-border business concerning the Products and related information remain reserved. Most important</p> |

jurisdictions where the Products may not be publicly distributed are EEA, UK, Hong Kong and Singapore. The Swiss Public Offer Selling Restriction applies.

The Products may not be offered or sold within the United States or to, or for the account or benefit of US persons (as defined in Regulation S). Detailed information on Selling Restrictions is published in the Programme which is available on www.marexfp.com.

Uruguay: *The sale of the Securities qualifies as a private placement pursuant to section 2 of Uruguayan Law N° 18.627. The Issuer represents and agrees that it has not offered or sold, and will not offer or sell, any Securities to the public in Uruguay, except in circumstances which do not constitute a public offering or distribution under Uruguayan laws and regulations. The Securities are not and will not be registered with the Central Bank of Uruguay to be publicly offered in Uruguay.*

| | |
|--|---|
| Clearing | Clearstream Luxembourg. |
| Offer | Private Placement only; no public offer. |
| Prohibition of sales to the EEA | No offer to retail investors in the EEA. |
| Prohibition of sales in the UK | No offer to retail investors in the UK. |
| Prohibition of Offer to Private Clients in Switzerland | Applicable with the exception of paragraph 4 of such prohibition (under Selling Restrictions / Switzerland). |
| Form | Registered. |
| Governing Law / Jurisdiction | English / England |
| Section 871 (m) | The Issuer has determined that the Products will not be subject to withholding under Section 871 (m) of the U.S. Internal Revenue Code. |

TARGET MARKET

| Positive Target Market | Target Market Category | Positive TM |
|------------------------|--------------------------|---|
| | INVESTOR TYPE | Professional Client & Eligible Counterparty |
| | KNOWLEDGE AND EXPERIENCE | Informed & Advanced |
| | ABILITY TO BEAR LOSSES | No Capital Guarantee |
| | RISK TOLERANCE | High |
| | INVESTMENT OBJECTIVES | Income |
| | DISTRIBUTION STRATEGY | Execution Only & Investment Advice |
| | Time Horizon | Short Term |
| | May be terminated early? | YES |
| Negative Target Market | Target Market Category | Negative TM |
| | INVESTOR TYPE | Retail |

TAXATION

Investors and prospective investors are advised to consult with their tax advisers with respect to the tax consequences of the purchase, ownership, disposition, lapse or exercise or redemption of a Product in light of their particular circumstances. The Issuer and the Lead Manager hereby expressly exclude any liability in respect of any possible tax implications.

Information with regards to FATCA (Foreign Account Tax Compliance Act)

Any payment under this Product may be subject to withholding tax (such as, inter alia, withholding related to FATCA or 871 (m) of the US Tax Code). Any payments due under this Product are net of such tax. If an amount in respect of Section 871 (m) of the U.S. Tax Code were to be deducted or withheld from interest, principal or other payments on the Products, none of the Issuer, any Paying

Agent or any other person would be required to pay additional amounts as a result of the deduction or withholding of such tax, i.e. the investor would receive a significant lower amount than he would have received without such deduction or withholding.

PRODUCT DOCUMENTATION

Notices to investors in connection with this Product shall be validly given in accordance with the terms and conditions of the Programme.

During the whole term of this Product, the Product Documentation can be ordered free of charge from the Lead Manager at 155 Bishopsgate, London, EC2M 3TQ (United Kingdom), via telephone (+44 (0)207-650-4404*) or via e-mail (sales@marex.com). Please note that all calls made to numbers marked with an asterisk (*) are recorded. By calling such number, your consent to the recording is deemed given.

SIGNIFICANT RISKS

Risk Factors Relating to the Product

The risk of loss related to this Product is similar to an investment in the Underlying with the Worst Performance.

Therefore, the investor could lose the total capital invested if the value of the Underlying with the Worst Performance falls to zero on the Final Fixing Date.

Additional Risk Factors

Prospective investors should ensure that they fully understand the nature of this Product and the extent of their exposure to risks and they should consider the suitability of this Product as an investment in the light of their own circumstances and financial condition. Products involve a high degree of risk, including the potential risk of expiring worthless. Potential investors should be prepared in certain circumstances to sustain a total loss of the capital invested to purchase this Product. Prospective investors shall consider the following important risk factors and see the section "Risk Factors" of the Programme for details on all other risk factors to be considered. This is a structured product involving derivative components. Investors should make sure that their advisors have verified that this Product is suitable for the portfolio of the investor taking into account the investor's financial situation, investment experience and investment objectives.

The terms and conditions of the Product may be subject to adjustments during the lifetime of the Product as set out in the Programme. Investors whose usual currency is not the currency in which the Product is redeemed should be aware of their possible currency risk. The value of the Product may not correlate with the value of the Underlying.

Market Risks

The general market performance of securities is dependent, in particular, on the development of the capital markets which, for their part, are influenced by the general global economic situation as well as by the economic and political framework conditions in the respective countries (so-called market risk). Changes to market prices such as interest rates, commodity prices or corresponding volatilities may have a negative effect on the valuation of the Underlying(s) or the Product. There is also the risk of market disruptions (such as trading or stock market interruptions or discontinuation of trading) or other unforeseeable occurrences concerning the respective Underlyings and/ or their stock exchanges or markets taking place during the term or upon maturity of the Products. Such occurrences can have an effect on the time of redemption and/or on the value of the Products.

No Dividend Payment

This Product does not confer any claim to receive rights and/ or payments of the Underlying, such as dividend payments, unless explicitly stated herein, and therefore, without prejudice to any coupon or dividend payments provided for in this Termsheet, does not yield any current income. This means that potential losses in value of the Product cannot be compensated by other income.

Credit Risk of Issuer

Investors bear the credit risk of the Issuer of the Product. The value of the Products is dependent not only on the Underlyings, but also on the creditworthiness of the Issuer, which may change over the term of the Product.

The Products constitute unsubordinated and unsecured obligations of the Issuer and rank pari passu with each and all other current and future unsubordinated and unsecured obligations of the Issuer. The insolvency of the Issuer may lead to a partial or total loss of the invested capital.

Secondary Market

The Issuer and/or the Lead Manager or any third party appointed by the Issuer, as applicable, intends, under normal market conditions, to provide bid and offer prices for the Products on a regular basis (if specified in the section "General Information").

However, the Issuer and/ or the Lead Manager, as applicable, make no firm commitment to provide liquidity by means of bid and offer prices for the Products, and assume no legal obligation to quote any such prices or with respect to the level or determination of such prices. In special market situations, where the Issuer and/ or the Lead Manager is/ are unable to enter into hedging transactions, or where such transactions are very difficult to enter into, the spread between the bid and offer prices may be temporarily expanded, in order to limit the economic risks of the Issuer and/ or the Lead Manager. Investors must be prepared to hold the Securities until the Redemption Date.

Illiquidity Risk

One or, if applicable, more of the Underlyings might be or become illiquid over the life time of the Product.

Illiquidity of an Underlying might lead to larger bid/ offer spreads of the Product and/or to an extended time period for buying and/ or selling the Underlying respective to acquire, unwind or dispose of the hedging transaction(s) or asset(s) or to realise, recover or remit the proceeds of such hedging transaction(s) or asset(s) which might implicate a postponed redemption or delivery and/ or a modified redemption amount, as reasonably determined by the Calculation Agent.

ADDITIONAL INFORMATION / DISCLAIMERS

Conflict of Interests

The Issuer and/or the Lead Manager and/or any third party appointed by them, as the case may be, may from time to time, as principal or agent, have positions in, or may buy or sell, or make a market as well as be active on both sides of the market at the same time in any securities, currencies, financial instruments or other assets underlying the products to which this document relates. The Issuer's and/ or Lead Manager's and/ or the appointed third party's trading and/ or hedging activities related to this transaction may have an impact on the price of the Underlying and may affect the likelihood that any relevant threshold (e.g. a Barrier Level/Price), if any, is reached.

Remunerations to Third Parties

Depending on the circumstances the Issuer and/ or Lead Manager may sell this Product to financial institutions or intermediaries at a discount to the Issue Price or reimburse a certain amount to such financial institutions or intermediaries (reference is made to section "General Information" herein). For open-end products such fees will be split linearly over ten years.

In addition, for certain services rendered by distribution partners and to increase quality and services relating to the Products, the Issuer and/or Lead Manager may from time to time pay trailer fees to such third parties.

Further information is available on request.

Payment of a Coupon

If the Product stipulates the payment of a coupon, the investor is only entitled to receive the respective coupon payment, if he has purchased/not sold the Product at the latest on the business day preceding the respective Coupon Payment Date for the then prevailing price.

No Offer

The Termsheet is primarily provided for information purposes and does not constitute a recommendation, an offer or a solicitation of an offer to buy financial products.

No Representation

The Issuer, the Lead Manager and any third party appointed by them make no representation or warranty relating to any information herein which is derived from independent sources.

No Advice

This Termsheet should not be construed as investment, financial, strategic, legal, regulatory, accounting or tax advice. It does not take into account the particular investment objectives, financial situation or needs of individual investors. Certain transactions, including those involving futures, options and high yield securities, give rise to substantial risk and are not suitable for all investors. Accordingly investors should consider whether the Products described herein are suitable for their particular circumstances and should consult their own accounting, tax, investment and legal advisors before investing. Marex Financial is not acting as an advisor or fiduciary. Marex Financial does not accept any responsibility to update any opinions or other information contained in this Termsheet.

No Prospectus

This Termsheet is not, and under no circumstances is to be construed as (i) a prospectus under the EU Prospectus Regulation or UK Prospectus Regulation or according to article 35 of the FinSA, (ii) an advertisement under the EU Prospectus Regulation or the UK Prospectus Regulation or (iii) an advertisement under article 68 of the FinSA except where this document is used for the purposes of marketing.

No Bank Deposits

The Products are not bank deposits insured or guaranteed by the UK Financial Services Compensation Scheme or any other governmental agency or deposit protection fund run by public, private or community banks.

DISCLAIMER

These Notes do not constitute any Collective Investment Schemes units in the meaning of the Swiss Federal Act on Collective Investment Schemes (CISA). Accordingly, holders of the Notes do not benefit from the investor protection under the CISA or the approval or supervision by the Swiss Financial Market Supervisory Authority (FINMA). Investors are exposed to the credit risk of the Issuer and the Guarantor (if any). Accordingly, the value of the investment product is dependent not only on the development of the underlying assets but, among others, also the creditworthiness of the Issuer and the Guarantor (if any) which may vary over the term of the investment product.

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